

New Children's Money Back (Plan No. - 832)



- ✓ **Ideal** for planning your child's financial goals.
- ✓ **Moderate** premiums.
- ✓ **Multiple** premium payment frequency to choose from.
- ✓ **Premium Discount** is available for higher Sum Assured (SA).
- ✓ **Premium Waiver Rider option**, will ensure the planned returns will be payable to the child irrespective of your presence.
- ✓ **Life Cover** to the extent of Sum Assured + Bonus + Final Additional Bonus (As applicable).
- ✓ For life assured below 8 years age - **life cover** will start, on completion of 2 policy years OR 8 years of age - whichever is early.
- ✓ **Survival benefit:** An amount equal **20% of SA** will be paid on each policy anniversary on completion of **18, 20 & 22 years of age**.
- ✓ **Maturity benefit: 40% of SA+ Bonus + Final Additional Bonus** (as applicable) will be paid on completion of term.
- ✓ **Loan is Available** any time after 2 policy years.
- ✓ Policy **can be back dated** within the same financial year to match an important event of your child.
- ✓ Premium Paid is **TAX EXEMPTED** u/s 80 C.
- ✓ All returns from the policy are **TAX FREE** u/s 10 (10) (D)
- ✓ **Free lookup** period for 15 days.

Plan Parameters

Parameter	Min	Max
Age	0	12
Term	25	25
Sum Assured	100000	No Limit
Modes	Yly, Hly, Qly, Mly, SSS	

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(age 0 years)

Benefits Illustration Summary

Sum Assured	Rs. 1,00,00,000
Term	25 years
Premium	Your Yearly premium under this policy is Rs. 4,37,013. In 25 years you will pay a total of Rs. 1,07,35,773.

Cash Flow Benefits

Policy Year	Guaranteed	Bonus	Total
18	20,00,000	0	20,00,000
20	20,00,000	0	20,00,000
22	20,00,000	0	20,00,000
25	40,00,000	1,65,00,000	2,05,00,000

Life Cover

In this policy your life cover will start at Rs. 4,02,670. By virtue of bonus getting added every year, your risk cover will grow to Rs. 2,65,00,000 when your age will be 25.

Liquidity

You have an option to surrender the policy & receive the cash value after payment of premiums for 3 years. Alternately, you can even avail of loan on this policy once the policy has acquired cash value.

Tax Saving

You will save a tax of Rs. 46,350 under Sec.80C.



This illustration contains guaranteed and non-guaranteed benefits. The purpose of this illustration is solely to help you understand the projected benefits that may be possible in future. The presenter in no manner is promising or giving a guarantee about such projected benefits. The actual benefits will depend upon the future performance of L.I.C. Of India with respect to this product.